



CENTRAL REGISTRY OF SECURITISATION ASSET
RECONSTRUCTION AND SECURITY INTEREST OF INDIA
(CERSAI)

Ref/CERSAI/RBI/AUDIT/CKYCRR/3.2.3/3921.

20.06.2023.

TO ALL REPORTING ENTITIES:

Reg: RBI Inspection of Central KYC Records Registry (CKYCRR)- CKYCR No. Probable Match.

In terms of Rule 9B(2) of the Prevention of Money Laundering (Maintenance of Records) Rules, 2005, RBI had conducted inspection of CKYCRR in Sep'2022.

During course of Inspection RBI has observed that "Accountability at the end of Reporting Entities in the 'Probable Match' cases was not put in place to avoid manual errors in generating multiple KYC identifiers for an individual."

Stake holders meeting was organized on 16.05.2023 at our office and various issues including probable matches & consequences of it were discussed at length.

All the Reporting Entities are once again requested to follow the process explained at our website under **OPERATING GUIDELINES**, which reads as under:

"Where a probable match exists for the KYC data uploaded, the record will be flagged for reconciliation and necessary decision by the reporting entity. Reconciliation of Probable match;

- a) Central KYC Records Registry will provide the probable match cases to the reporting entities for reconciliation and resolution.
- b) Where the reporting entity confirms the KYC record as an exact match, it will need to download the existing KYC record of the customer.
- c) Where the reporting entity confirms the KYC record as a 'no match', it shall be forwarded for processing and a unique KYC identifier will be generated for the record.

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भारतीय प्रतिभूतिकरण परिसंपत्ति पुनर्निर्माण
और प्रतिभूति स्वत्व की केंद्रीय रजिस्ट्री
(भारत सरकार का उपक्रम)

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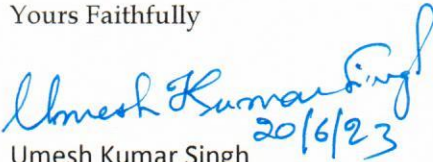
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d) The reporting entity will have to resolve the probable matches within 7 calendar days, beyond which the record will be withdrawn by the Central KYC Records Registry. However, the same can be uploaded as a new record, if 'no match' is found.

All Reporting Entities are requested to sensitise their staff to meticulously follow the guidelines issued to avoid action under the CKYC guidelines of their respective organization and REs are also requested to have Accountability Policy in place in this regard.

With Regards,

Yours Faithfully


Umesh Kumar Singh
Central Registrar, MD&CEO

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