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Greetings to all!

In this modern era of technology, the role of Application Programming Interface (API) has emerged as a critical enabler of technological innovation and an ideal opportunity to place our institution at the forefront of digital innovation. API is defined as a set of rules and protocols that allow collaboration of two systems and it acts as a medium that facilitates communication between these systems. It ensures that records are updated in real-time, and thus provides data synchronization. Further, it reduces typographical errors and ensures data quality. This mode employs advanced encryption techniques to protect sensitive information during transmission thereby ensuring data security.

Correct and updated data is important especially for the banking and finance industry. It helps the organizations in making informed decisions, improve customer satisfaction and build public trust. Being in this industry, we have to deal with customer's personal data. In such case, it becomes very critical to ensure the correctness of the data. The Central KYC Record Registry (CKYCRR) and the Security Interest (SI) Registry maintained at CERSAI stores the data provided by these registered entities of their clients. Efforts should be made at entity level to ensure the correctness of the information that is being fed into these registries. Entities of both our registries can consume our API services and integrate with our system. The CKYC registry has APIs for KYC Search and Download and the SI Registry has APIs for Security Interest Registration, Modification and Satisfaction functionalities. The entities should use API to as much extent as possible for seamless movement of data.

I am glad to inform that all the Public Sector Banks are consuming the APIs of Central KYC Records Registry for search and download of KYC record and the API of Security Interest Registry for registration of security interest. In conclusion, I believe that utilization of APIs can streamline development processes, enhance system capabilities, foster innovation and elevate user experience in today's interconnected digital ecosystem.



Procurement is the process of acquiring goods, works and services from a third party to achieve the optimum combination of costs and benefits to meet the needs of the Organization.

Public procurement is the process when public authorities, such as government departments or local authorities, purchase goods, services, or works from companies. It constitutes a significant portion of a nation's expenditure.

An open and transparent way of procurement is paramount for any governmental framework. It promotes fair competition by providing all suppliers with an equal opportunity. Non-competitive approaches often result in poor-quality goods and services. Transparency in procurement processes holds officials accountable for their decisions, allowing the public and oversight bodies to scrutinize procurement activities and ensure they align with the public's best interest. The procurement package for prospective bidders should be clear and to the point, setting out the end-to-end tender process in detail, including the timeline.

The lack of standardized procurement procedures and inconsistent standards can lead to inefficiencies, misappropriation of funds, and corruption. It creates a perfect ground for unscrupulous practices, such as overpricing, favoritism, and fraud, which, in turn, diminishes the already scarce resources.

It is crucial to equip individuals involved in procurement with the necessary skills and knowledge. Training programs and workshops should be conducted to enhance their understanding and capability. Capacity building ensures that the procurement personnel can effectively manage the procurement processes, ensuring compliance and efficiency.

by Mr. Arvind Kumar, CM (IT)





# 1930-Helpline number for reporting cybercrime in India

1930 is a helpline number for reporting cybercrime in India. It is a part of the Indian Cyber Crime Coordination Centre (I4C) initiative, which aims to combat cybercrime in India. The helpline is specifically meant for financial frauds and also to track down the crooks who deploy devious means to cheat the gullible consumers.

The chances of recovering the siphoned off money is the highest in first few hours of dubious online transaction. If the victim lodges case immediately, there are high chances of tracking down the cyber criminals. Since precious time is lost in lodging complaints in police stations, the chances of lost money is also minimal.

The victim may dial 1930 immediately to report the crime. Initially, primary details of the financial transaction will be asked, following which a mechanism will be initiated to rescue the stolen money to wherever it landed. Action will be taken by the police as per the crime.

The victim would be notified with an SMS including the reference number of the complaint and a link to https://www.cybercrime.gov.in/ – the website on which the victim will be required to register a complaint within 24 hours.

by Ms. Swati Sharma, CISO & AGM (IT)





### Obligations of RE under CKYCRR (Page 5-9)

The reporting entities under the Prevention of Money Laundering Act (PMLA) & The Prevention of Money Laundering (Maintenance of Records) Rules, 2005 (PMLR) have been mandated to file the electronic copies of the KYC records of their clients with the Central KYC Records Registry i.e., CKYCRR within ten days after commencement of account-based relationship with the client. The term reporting entity has been defined under Section 2(1)(wa) of The Prevention of Money Laundering Act, 2002. The term "Reporting entity" means a banking company, financial institution, intermediary, or a person carrying on a designated business or profession. The term client has been defined by Section2(1)(ha) as a person who is engaged in a financial transaction or activity with a reporting entity and includes a person on whose behalf the person who engaged in the transaction or activity, is acting.

Once a client approaches a reporting entity for commencement of an account-based relationship, the reporting entity is bound to file the KYC records of the client with the CKYCRR within ten days of that commencement. Once the records are uploaded by the reporting entity the CKYCRR processes the same after deduplication and issues a KYC identifier to the client. This KYC identifier is then informed to the reporting entity so that they can communicate the same to the client.

If in case the client submits his KYC identifier to the reporting entity, then the reporting entities should ideally retrieve his KYC records from the CKYCRR. However, to retrieve the KYC records from the CKYCRR it is essential that the search and download functionality is available in the branches of the Reporting entities or the point of presence etc., so that branch/field level officers directly dealing with the client are able to search and verify the KYC identifier of the client and download KYC record. It is because of this that the CKYCRR has been requesting REs to make the search and download functionality available in the branches.

Further, if in case the Reporting Entity is satisfied that there is a change in the information as available in the CKYCRR, the current address of the client is required to be verified or considers necessary in order to identify and verify the identity of the client, they may seek KYC records/additional information from the client. If in case there is a change in the information of the client, the reporting entity is required to furnish the updated information, as soon as possible, to the CKYCRR which shall update the existing KYC records of the client and inform all the reporting entities who have dealt with the record in the past i.e., the entity which has originally uploaded or downloaded the KYC records in the past. Under Rule 1E of PMLR, the reporting entity which performed the last KYC verification or sent the updated information to the CKYCRR shall be responsible for the verification of authenticity of identity or address of the client. With respect to the records downloaded or retrieved from the CKYCRR, the reporting entities are duty bound to use the same for the purposes of the customer due diligence and cannot transfer the KYC record to any third party unless authorized to do so by the Regulator or Director (FIUIND). The duties of the reporting entity viz-a-viz CKYCRR as per the Master Directions issued by the four financial sector regulators i.e., RBI, SEBI, PFRDA & IRDAI is provided as under:



| Duties cast upon Reporting entities by the Rule 9 of The Prevention of Money Laundering (Maintenance of Records) Rules, 2005  | RBI master Directions on KYC with respect to the CKYCRR  | SEBI Master Directions on<br>KYC with respect to the<br>CKYCRR   | PFRDA master directions on KYC with respect to the CKYCRR   | IRDAI master directions on KYC with respect to the CKYCRR   |
|---|--|--|---|---|
| Rule 1A Subject to the provisions of sub rule (1) every reporting entity shall within 10 days after commencement of account-based relationship with a client, file an electronic copy of the client's KYC records with the CKYCRR             | In terms of provision of Rule 9(1A) of the PML Rules, the REs shall capture customer's KYC records and upload onto CKYCR within 10 days of commencement of an account-based relationship with the customer.  REs shall capture the KYC information for sharing with the CKYCR in the manner mentioned in the Rules, as per the KYC templates prepared for 'Individuals' and 'Legal Entities' (LEs), as the case may be. The templates may be revised from time to time, as may be required and released by CERSAI. | Registered intermediaries shall within ten days after the commencement of an account-based relationship with a client, file the electronic copy of the client's KYC records with the CKYCR.  As required under the PML Rules, registered intermediaries shall capture the KYC information for sharing with the Central KYC Records Registry in the manner mentioned in the PML Rules, as per the KYC template finalized by CERSAI. | Reporting entities shall file the electronic copy of the subscriber's KYC records with CKYCR within 10 days after the commencement of account-based relationship with a subscriber as per the guidelines / instructions / circulars by PFRDA from time to time.  The Reporting entities are required to perform the CKYCR related functions in the manner as prescribed under the PML Rules. For the purpose of performing such functions the REs are required to get registered with CERSAI. | Insurers shall file the electronic copy of the client's KYC records with CKYCR within 10 days after the commencement of account-based relationship with a client/Customer (both Individual/Legal Entities).   |
| Rule 1B the CKYCRR shall process the KYC records received from a reporting entity for deduplicating and issue a KYC identifier for each client to the reporting entity, which shall communicate the KYC identifier in writing to their client | Once KYC Identifier is generated by CKYCR, REs shall ensure that the same is communicated to the individual/LE as the case may be.   | Registered intermediaries shall ensure compliance with requirements contained in the PML Rules in this regard.   | Once "KYC Identifier" is generated/ allotted by CKYCR, the reporting entities shall ensure that the same is communicated immediately to the respective subscriber in a confidential manner, mentioning its advantage/ use to the subscriber.  | Once "KYC Identifier" is generated/ allotted by CKYCR, the Insurers shall ensure that the same is communicated immediately to the respective policyholder in a confidential manner, mentioning its advantage/ use to the individual/legal entity, as the case may be. |



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| records are updated in the CKYCR during periodic updation and that the subscriber's accounts are migrated to current Customer Due Diligence Standards  |   |  |                     | · · · · · · · · · · · · · · · · · · ·      |                                  |
| subscriber's accounts are migrated to current Customer Due Diligence Standards   |   |  |                     | records are updated in the CKYCR during    |                                  |
| current Customer Due Diligence Standards   |   |  |                     |  |                                  |
|  |   |  |                     |  |                                  |
| (CDD)  |   |  |                     |  |                                  |

| Duties cast upon Reporting   | RBI master Directions | SEBI Master Directions on KYC                                      | PFRDA master directions on KYC with                     | IRDAI master directions on           |
|--|-----------------------|--|---|--------------------------------------|
| entities by the Rule 9 of The  | on KYC with respect   | with respect to the CKYCRR   | respect to the CKYCRR                                   | KYC with respect to the              |
| Prevention of Money Laundering   | to the CKYCRR         | ·  | ·   | CKYCRR                               |
| (Maintenance of Records) Rules,  |                       |  |   |                                      |
| 2005   |                       |  |   |                                      |
|  |                       |  |   |                                      |
| Rule 1E the reporting entity which   |                       | Registered intermediaries shall                                    |   |                                      |
| performed the last KYC verification or   |                       | ensure that all existing KYC records                               |   |                                      |
| sent the updated information in respect  |                       | of legal entities and of individual                                |   |                                      |
| of a client shall be responsible for   |                       | clients are uploaded on to CKYCR                                   |   |                                      |
| verifying the authenticity of the identity or address of the client.           |                       | when the updated information is obtained/received from the client. |   |                                      |
| identity of address of the chefit.   |                       | obtained/received from the chefft.                                 |   |                                      |
|  |                       |  |   |                                      |
| 5.1.45   |                       |  |   | 1 106                                |
| Rule 1F a reporting entity shall not use                                       |                       |  | Reporting entities shall not use the KYC records        |                                      |
| KYC records of a client obtained from  |                       |  | of the subscriber obtained from Central KYC             |                                      |
| the CKYCRR for purposes other than   |                       |  | Records Registry for purposes other than                |                                      |
| verifying the identity or address of the client and shall not transfer the KYC |                       | regard.  | verifying the identity or address of the subscriber and |                                      |
| records or any information contained   |                       |  | should not transfer KYC records or any                  | verifying the identity or address of |
| therein to any third party unless  |                       |  | information contained therein to any third party        |                                      |
| authorized to do so by the client or by  |                       |  | as per Rule 9(1F) of PML rules unless authorised        |                                      |
| the Regulator or by the Director.  |                       |  | to do so by the subscriber or PFRDA or by the           | -                                    |
| the hegalator of by the birector.  |                       |  | Director (FIUIND).                                      | the client or IRDAI or by the        |
|  |                       |  | 2   | Director(FIU-IND).                   |
|  |                       |  |   | (                                    |
|  |                       |  |   |                                      |

by Ms. Ridhima Sethi, AGM(Law)



#### **Events Around the Clock**



A team from DFS led by Dr. Vivek Joshi Secretary, DFS and accompanied by Dr. M.P Tangirala Additional Secretary, DFS, Shri Sudhir Shyam Joint Secretary, DFS, Shri Shrikant Namdeo Director, DFS and Shri S.D Sharma Under Secretary, DFS visited the office of CERSAI on 24.06.2024 and reviewed the status of various registries of CERSAI i.e Central KYC Record Registry, Security Interest Registry and Banning of Unregulated Deposits Scheme Registry.





A meeting was conducted at the Project Office of CERSAI under the chairmanship of Shri Sudhir Shyam, Joint Secretary, DFS for advising the Public Sector Banks for the consumption of update notification pushed by CKYCRR.



#### **Events Around the Clock**



Celebration of International Yoga Day at CERSAI's Project Office to create a healthier, more engaged, and productive workforce, and thereby fostering a positive and supportive work environment. Employees of CERSAI performed various yoga asanas under the guidance of MD & CEO, CERSAI.





A session conducted by CERSAI officials at CERSAI's Project Office with the entities that are not utilizing the API of CERSAI for security interest registration. the process flow of APIs of CERSAI was discussed in detail and issues/concerns faced by entities during the API integration were addressed and necessary guidance was provided to the entities.

### MILESTONES UNDER THE BELT as on 30.06.2024



More than 108 Crores KYC Downloads from CKYCR Registry



More than 11 Crores KYC Download Intimations sent to customers via SMS



More than **7.25 Crore**Security Interest registrations in CERSAI



Meetings conducted with all SLBCs, all RRBs and entities of RBI, SEBI and IRDAI to spread awareness and to address the concerns/suggestions of stakeholders



Download your KYC card on your mobile by entering your Date of Birth in DDMMYYYY format

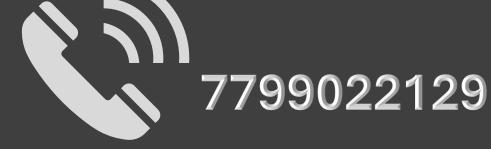




Now, dial on 7799022129 to get your KYC card/KYC Number on your mobile



All the Reporting Entities to publicize this functionality of Central KYC Record Registry (CKYCRR) among their customers.



# MISSED CALL FUNCTIONALITY

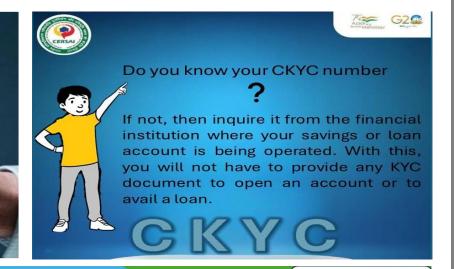


Is your mobile number seeded with multiple KYC Number?
Now get your KYC card by visiting ckycindia.co.in and clicking on View your CKYC Card

### **CERSAI INSIGHTS**

#### **Important Information**

Check prior charge on CERSAI before buying property. For more details please visit www.cersai.org.in/CERSAI/home.prg.





With the help of Central KYC Number, accounts like PPF, NPS etc can be opened without submitting any other KYC documents.



Give a missed call on 7799022129 to know your CKYC number.



Important

Information €





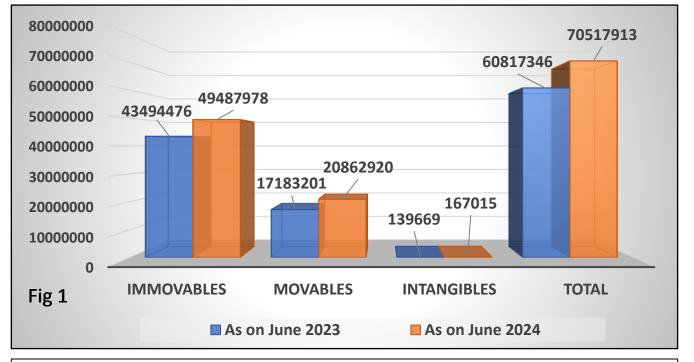
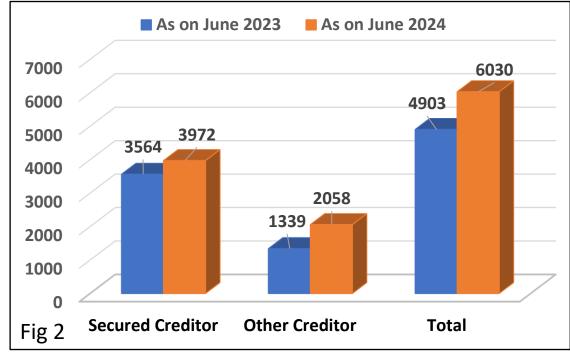


Figure 1 and 1.1 represents the comparative status of number of asset registrations in **SI registry** in immovables, movables and intangibles in the last one year.

Figure 2 represents the comparative status of secured creditors and other creditors in **SI registry** in the last one year.









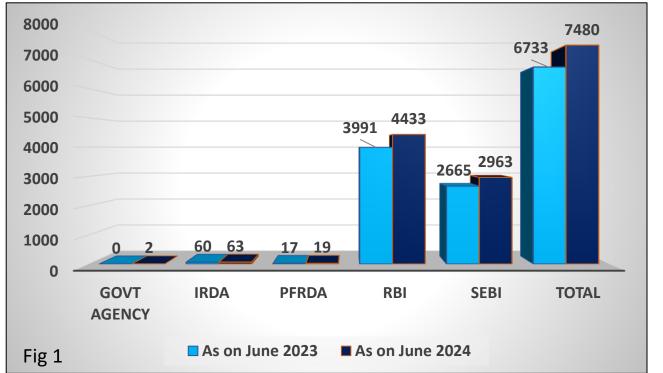
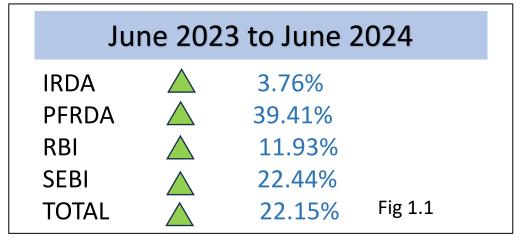


Fig 1 and Fig 1.1 represents growth in registrations of Reporting Entities in **CKYC registry** across the different regulators in the last one year.

Fig 2 represents the comparative status of **KYC Generated** across the different regulators in last one year.





### **CONTACT US**



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**CKYC HELPDESK** 



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